## Message Text

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INFO OCT-01 ISO-00 SSO-00 NSCE-00 INRE-00 ICAE-00
AID-05 CEA-01 CIAE-00 COME-00 EB-08 EA-10 FRB-03
INR-10 IO-13 NEA-11 NSAE-00 OPIC-03 SP-02 TRSE-00
LAB-04 SIL-01 AGRE-00 OMB-01 SS-15 OIC-02 STR-07
DOE-15 SOE-02 OES-07 DOEE-00 /133 W

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O 092116Z JUN 78 FM AMEMBASSY PARIS TO SECSTATE WASHDC IMMEDIATE 3016

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USOECD

E.O' 11652: N/A

TAGS: EGEN, OECD, ECON

SUBJECT: OECD MINISTERIAL: REVISED ANNOTATED AGENDA

REF: A) C/A(78)9 (PROV) (2ND REVISION); B) STATE 141948

- 1. REF A) SECOND REVISION OF ANNEX ("ANNOTATIONS TO THE AGENDA") JUST CIRCULATED AND BEING HANDCARRIED BY STUART BENSON, L/EB, WHO WILL ATTEMPT CONTACT EUR/RPE STAFF AT HOMES JUNE 10 OR 11. CHANGES GIVEN BELOW:
- 2. ITEM 2, PARA (D): REVISED TEXT "ON THE NEED AND POSSIBILITIES FOR NEW MEASURES TO INCREASE INVESTMENT FLOWS PARTICULARLY TO DEVELOPING COUNTRIES, IN SECTORS IMPORTANT TO THE SMOOTH FUNCTIONING OF THE INTERNATIONAL ECONOMY IN THE MEDIUM-TERM, SUCH AS ENERGY, FOOD, CERTAIN INDUSTRIAL RAW MATERIALS AND RELATED INFRASTRUCTURE WHERE MARKET RESOURCES HAVE LIMITED OFFICIAL USE

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BEEN INADEQUATE;"

COMMENT: LANGUAGE HAS BEEN SOFTENED PRESUMEBLY TO MEET CONCERNS WE CONVEYED TO SECRETARIAT PER REF B).

3. ITEM 3, PARA 3: THE LAST SENTENCE OF THE FIRST

REVISION REPLACED BY NEW TEXT: "THE REVISED TEXT OF THE DECLARATION WILL BE ANNEXED TO THE COMMUNIQUE."

COMMENT: THIS DELETES EARLIER REFERENCE TO THE RELEASE OF TRADE PLEDGE TEXT TO THE PRESS ON THE FIRST DAY. AS MENTIONED AT HEADS OF DEL ON JUNE 9, THE REVISED PLAN IS TO ISSUE THE TRADE PLEDGE TEXT AS AN ANNEX TO THE COMMUNIQUE, WHICH WILL BE RELEASED AT CONCLUSION OF MINISTERIAL.

4. ITEM 4, PARA (A): FIRST SENTENCE NOW READS:
"THE NOTE BY THE SECRETARY-GENERAL (C(78)94(FINAL)
WHICH GIVES A BRIEF ASSESSEMENT OF THE SHORT-TERM
ECONOMIC SITUATION AND THEN DISCUSSES THE COSTS OF
CONTINUED SLOW GROWTH AND THE CONSTRAINTS WHICH MAY
IMPAIR FUTURE GROWTH PROSPECTS."

COMMENT: SECRETARIAT ADVISED THAT SEQUENCE OF "COSTS OF CONTINUED SLOW GROWTH" AND "CONSTRAINTS WHICH MAY IMPAIR FUTURE GROWTH PROSPECTS" HAVE BEEN SWITCHED TO PUT IDEAS INTO MORE LOGICAL ORDER.

5. ITEM 4, PARA (A), SECOND SENTENCE: BEGINNING AT "BALANCE OF PAYMENTS" TEXT REVISED TO READ "AND CREATE THE RIGHT ENVIRONMENT FOR SUSTAINABLE GROWTH, WHICH REQUIRES THE MAINTENANCE OF AN OPEN MARKET-ORIENTED LIMITED OFFICIAL USE

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ECONOMIC SYSTEM AND A RECOVERY OF PRODUCTIVE INVESTMENT BASED ON IMPROVED PROFITS;"

6. ITEM 4: FOLLOWING "MINISTERS, AFTER CONSIDERING" THE ORDER OF PARAS (1) AND (2) HAVE BEEN REVERSED FROM THAT IN THE FIRST REVISION.

COMMENT: REASON FOR CHANGE IN SEQUENCE ESSENTIALLY SAME AS COMMENT IN PARA 4 ABOVE.

7. ITEM 4, PARA (2), SUB-PARA (C), WORDS
"LIMITING CONSUMPTION" CHANGED TO WORD "CONSERVATION"
IN REVISED TEXT.
SALZMAN

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## Message Attributes

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